

Ambatovy Project Plant Site Fokontany d'Amboakarivo Commune d'Amboditandroho Toamasina II Region Atsinanana MADAGASCAR

Toamasina, April 9, 2010

To Whom It May Concern

Subject: Contract C-0106-2 (Civil and Marine Works), Ambatovy Project, Madagascar

This letter is intended to express our appreciation for the dedicated efforts, the hard work and the outstanding quality of services provided by the project team of Afcons Infrastructure Limited in the works of our Ambatovy Project, Madagascar.

The Ambatovy Project in Madagascar is a world-class, large-tonnage, long-life venture that is positioned to be the world's biggest lateritic nickel mine by 2013-2014. This Project is a joint venture of Sherritt International Corporation (Canada), Kores Resource Corporation (Korea) and Sumitomo Corporation (Japan) along with SNC Laval in Inc. (Canada). The EPCM Contractor to the Project is SNC Lavalin Inc. (Canada).

Afcons was awarded Package C-0106-2, Construction of Galana Oil jetty for Oil Carriers up to a capacity of 78,000 DWT and Extension of Mole B for Ship Berthing up to capacity of 50.000DWT.

Afcons commenced work in February 2008 and successfully completed the works in March 2010.

Value Engineering:

Afcons carried out value engineering for Piling for both the jetties and the Mole B Extension. The pin piles originally envisaged were avoided, resulting in a saving of Euro 3.5million for the Project.

The Contract involved following major activities:

Driving of 308 Steel Piles of 1000mm and 1200mm diameter, and of average length of 60m and weight of 42MT each.

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	Description	Unit	Qty.
1	No. of Steel Piles 1.2m dia and 1.0m diameter	Nos.	308
2	Weight of Pile-42x 308	MT	12,936
3	Length of Pile = $60 \text{m x } 308$	RM	18,480
4	Reinforcement Steel	MT	2,900
5	Concrete	СМ	11,319
6	Structural Steel	MT	650

Afcons has completed the works of Galana Oil Jetty and extension of Mole B in the schedule time, even though this was Afcons' first Project in Madagascar. The first Milestone of completion of the Galana Oil Jetty was done in record time irrespective of the political instability existing in Madagascar at that time and withstanding the slow down due to the 2009 recession.

On the Safety Front, Afcons maintain excellent safety standards with no lost time accident (LTA) and completed 2.5 Million man hours of safe works.

We believe that in choosing Afcons Infrastructure Limited to execute this work, we have chosen a Contractor who became truly a "Partner" with us to make our Project a success.

For SNC-LAVALBV INC.

Ronald Poison

Construction Director / Site Manager

For Owners Project Group

Elvin Saruk Vice President

Frederic Guitard

SLI Off-Site Construction Manager