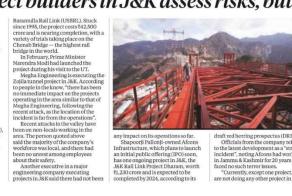
## **Business Standard**

## Mega project builders in J&K assess risks, but no immediate alarm

JADEN MATHEW PAUL & DHRUVAKSH SAHA

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draft red herring prospectus (DRHP), Officials from the company referred to the latest development as a strugy incident", noting Afcons had worked in Jammue Rashmirf for 20 years and faced no such terror issues.

"Currently, except one project, we are not doing any other project in J&KK.

## **PAVING THE WAY**

■ 51 mega infrastructure projects, initially valued at ₹76,000 crore, now cost ₹1.16 trillion ■ Projects include the Udhampur-Srinagar-Baramulla Rail Link, nearing completion at ₹42,500 crore

completion at Y42,500 core

Contractors report no significant impact on operations after recent attacks in J&K

Major firms involved include Megha Engineering, Afcons Infrastructure, L&T, and Patel Engineering

Local workforce involvement seen as key to mittigating security risks

executing two projects in J.8K. They are a power transmission and distribution project and the Pakal Dul theavy eithl project. The company declined to comment on queries sent. Mumbail based Patel Engineering has seven projects ongoing in J.8K. Infrastructure, valued at \$5.56.8 crore, according to its FY24 Annual Report. Emails sent to Patel Engineering remained unanswered till the time of going to press.

The Centre is essecuting 13 National Highway (NI) projects, worth Highway (NI) projects, worth Infrastructure Development Corporation Ltd (NHIDCL). According to NHIDCL, as of September 30, It had undertaken three Hypotects withit are ongoing, including the Z-Morh project.

These projects, atturned scross the 18 center of the September 18 c