

Business Standard

IN BRIEF

Afcons IPO fully subscribed on last day of share sale

The initial public offering (IPO) of Shapoorji Pallonji Group's flagship infrastructure engineering and construction firm Afcons Infrastructure got fully subscribed on the last day of share sale on Tuesday and ended with 2.63 times subscription. The ₹5,430 crore initial share sale received bids for 22,78,13,728 shares against 8,66,19,950 shares on offer, according to NSE data. Afcons Infrastructure on Thursday said it has mopped up ₹1,621 crore from anchor investors. **PTI**
