



Date: September 24, 2025

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Intimation of Withdrawal of Credit Rating for Company's bank facilities by ICRA Limited (ICRA).

This is in furtherance to our earlier intimations dated July 1, 2025 and July 21, 2025. ICRA has withdrawn the ratings assigned to the bank facilities of the Company, pursuant to the Company's request and based on the no-objection certificate (NOC) received from the lending bank, i.e., Bank of Baroda, in line with ICRA's policy on withdrawal of credit ratings.

In this regard, please find below the link to the rating rationale published by ICRA on its website, pertaining to the withdrawal of credit rating for the Company's bank facilities from Bank of Baroda, for your reference:

<https://www.icra.in/Rating/RatingDetails?CompanyId=19561&CompanyName=Afcons%20Infrastructure%20Limited>

The above information is being uploaded on the website of the Company at www.afcons.com.

Kindly take the same on record and disseminate on your website.

Thanking you,
Yours faithfully,
For Afcons Infrastructure Limited

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764