June 13, 2025

To The Compliance Manager **BSE Limited** Corporate Relationship Dept., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001. **Scrip Code: 544280**	To The Manager, Listing Department **National Stock Exchange of India Ltd** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. **Symbol: AFCONS**

Dear Sir/ Madam,

Sub: **Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the Company has received order from Deputy Commissioner of State Tax, Gwalior, Madhya Pradesh imposing penalty under Section 73 of the CGST Act 2017. The details of order received by the Company from the Authority is enclosed herewith as Annexure A.

You are requested to take the above information on record.

For Afcons Infrastructure Limited

GAURANG MAHESHCHANDRA PAREKH
Digitally signed by GAURANG MAHESHCHANDRA PAREKH
Date: 2025.06.13 17:56:27 +05'30'

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764

Afcons Infrastructure Limited
Regd. Office: Afcons House, 16, Shah Industrial Estate, Veera Desai Road, Azad Nagar,
Andheri(W), Mumbai - 400 053, India, Tel.: +91-22-6719 1000, Email: secretarial@afcons.com
www.afcons.com | CIN No.: L45200MH1976PLC019335

Annexure A

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Particulars	**Details**
Name of the authority	Deputy Commissioner of State Tax, Jurisdiction Gwalior -3, Division – 1, Gwalior Zone, Madhya Pradesh.
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Order imposing penalty of Rs. 44,71,648/- under Section 73 of the CGST Act 2017 for the Financial Years FY 2024-25 (period from August 2024 to September 2024) w.r.t to ineligible input tax credit availed and not utilized.
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	13th June, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged incorrect availment of input tax credit.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company has opted to pay the penalty and close the matter without contesting the demand. There is no material impact on the Company's financials, operations or other activities of the Company.